

<p style="text-align: center;"><b>RECOMMENDATION TO COUNCIL (THE LEADER – COUNCILLOR REID)</b></p>
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**MID-YEAR TREASURY MANAGEMENT REPORT 2011/12**

This Council approved the annual Treasury Management Strategy Statement for 2011/12 on 17<sup>th</sup> February 2011 and updated it as part of its Medium Term Strategy on 20<sup>th</sup> October 2011.

The Strategy states that this Council will monitor treasury management activity through a mid-year report. The report forms the mid-year monitoring report for 2011/12. Also, as part of this strategy, the Council complies with the provisions of Section 32 of the Local Government Finance Act 1992 to set a balanced budget.

**Accordingly, Council is recommended to:**

Approve the changes to the Prudential and Treasury Management Indicators as set out in Appendix 2 of the officer's report. These will be used to update the annual Budget Setting Report.